

## ***Precept Working Document explanation notes – 2023-24***

- 1) Anticipated spend by the year end.
- 2) Working Balance as recommended by LRALC. The Working Balance is operating "cash" and although there is no absolute sum, the general reserves policy for a parish council, as recommended by the LRALC used to be 3-6 months.
- 3) Earmarked reserves – Are projects as defined in a separate report and agreed by the Parish Council.
- 4) An amount of money, taken from the earmarked reserves to the general reserves to help keep this year's Precept requirement to a minimal increase.
- 5) Interest gained on balances held.
- 6) Precept requirement for 2023-24.
- 7) Council tax base amount 2023-24 – 583.
- 8) Increase of the Precept per week – 16p.