

**Coleorton Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2021 £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	54354.99	54933.58				BALANCE B/F AGREES
2	Annual precept	14348.00	14348.00	0.00	0%	No	
3	Total other receipts	3264.40	4074.36	809.96	25%	Yes	VAT reclaims 2019-20 and 2020-21
4	Staff Costs	3231.06	9861.36	6630.30	205%	Yes	previous year council had been without a clerk for some time. New Clerk wasn't paid until May for Feb/March and April - thus making it appear that there were 14 wage payment sin one year.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	15599.34	22459.23	6859.89	44%	Yes	Website set-up costs £2158.95, Peggs Green £1886.51 and Overton Close £887.50 - H&S tree reports and work ; Christmas lights purchase £461; Bakehouse works - £1998
7	Balances carried forward	54933.58	41035.35	-13898.23	25%	No	
8	Total Cash and Short Term Investments	54933.58	41035.35	-13898.23	25%	No	
9	Total Fixed Assets and Long Term Investments	41300.13	41300.13	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)