

Coleorton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	56394.00	54354.99				BALANCE B/F AGREES
2	Annual precept	14348.00	14348.00	0.00	0%	No	
3	Total other receipts	1936.00	3264.40	1328.40	69%	Yes	VAT claim for 2018-19 - £1128.33
4	Staff Costs	4153.00	3231.06	-921.94	22%	Yes	Council without a clerk for a number of months, plus new clerk not been paid for Feb/March/April - will be paid in May
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	14170.00	13802.75	-367.25	3%	No	
7	Balances carried forward	54354.99	54933.58	578.59	1%	No	
8	Total Cash and Short Term Investments	54354.99	54933.58	578.59	1%	No	
9	Total Fixed Assets and Long Term Investments	41193.00	41300.13	107.13	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)