

Coleorton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	41035.35	36426.21				BALANCE B/F AGREES
2	Annual precept	15754.00	20827.00	5073.00	32%	Yes	Agreed increase to cover
3	Total other receipts	1106.99	22950.29	21843.30	1,973%	Yes	Grants received from Lottery - £10,000 and UK-SPF £1381.30. VAT - £4010 related to return from previous year. Increased levels of bank interest on savings - £624.54.
4	Staff Costs	8502.17	9050.35	548.18	6%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	12967.96	50728.99	37761.03	291%	Yes	New playground - £24,500 net. Information signs, noticeboards , village maintenance (painting of railings) and health and safety tree reports. See full payment lists.
7	Balances carried forward	36426.21	20424.16	-16002.05	44%	Yes	Balances used to undertake new play area project. £24,500.
8	Total Cash and Short Term Investments	36426.21	20424.16	-16002.05	44%	Yes	Balances used to undertake new play area project. £24,500.
9	Total Fixed Assets and Long Term Investments	41300.13	41300.13	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)