

Explanation of variances – pro forma

Name of smaller authority: **Coleorton Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	14,348	14,348	0	0	
Box 3 <i>Total other receipts</i>	2,683	1,936	-747	-27.8%	Grants Received -£1,100 Donations from Xmas event +£758 VAT refund -£406
Box 4 <i>Staff costs</i>	3,816	4,153	+337	+8.8%	New Clerk salary March 20 +£337
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	12,897	14,170	+1,273	+9.9%	Defibrillator 18/19 -£1,182 War memorial clean 18/19 -£800 Community event 19/20 +£846 Woodland Mgt Plan 19/20 +£860 Election costs +£227 Cancer Trust donation 19/20 +£920 Heritage group & WI 18/19 - £650 Coleorton wood mowing * +£600 Ground maintenance* +£525 2018/19 lower due to dry summer
Box 9 <i>Total fixed assets & long term investments & assets</i>	40,454	41,193	739	+1.8%	Litter Bin £242 Community event assets £272 2 wave radio (grant funded) £225

Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	<p>Box 7 on the Accounting Statement 2019/20 (Balance carried forward) is more than twice Box 2 (Precept or rates and Levies) because the authority held general reserves at 31st March 2020. The precept was not increased in 2019/20 and will remain at the same level for 2020/21. The Council Tax Support Grant will decrease in 2020/21. In addition the woodland management plan estimates required expenditure of £15,000 and the budget for 2021/21 shows a deficit ie budgeted expenditure is higher than budgeted income. In the circumstances the Council believe the level of reserves is appropriate and prudent.</p>				