

COLEORTON PARISH COUNCIL FORECAST 2019/20 & DRAFT BUDGET 2020/21

	Forecast 2019/20	Recurring 2020/21	Project 2020/21	Proposed Budget for 2020/21
Salaries	£ 3,816.00	£ 4,986.00		£ 4,986.00
Room Hire	£ 220.00	£ 220.00		£ 220.00
Training	£ -	£ 70.00		£ 70.00
Admin General	£ 1,898.04	£ 500.00		£ 500.00
Insurance	£ 692.83	£ 720.00		£ 720.00
Website Maintenance and IT support	£ 337.00	£ 350.00		£ 350.00
Annual Subscriptions	£ 383.72	£ 400.00		£ 400.00
Chairman's Allowance	£ 250.00	£ 250.00		£ 250.00
Audit Fees - Internal	£ 210.00	£ 210.00		£ 210.00
Parish Maintenance	£ 2,547.90	£ 2,500.00	£ 2,000.00	£ 4,500.00
Grass cutting	£ 2,475.00	£ 2,640.00		£ 2,640.00
Donations/Grants	£ 970.00		£ 300.00	£ 300.00
Coleorton Wood	£ 750.00	£ 500.00	£ 2,000.00	£ 2,500.00
Community Events	£ 846.76	£ 600.00		£ 600.00
				£ -
	£ 15,397.25	£ 13,946.00	£ 4,300.00	£ 18,246.00

Commentary & Recommendation

My forecast for 2019/20 is a small deficit of around £100, although there is obviously uncertainty around this. In 2019/20 we are likely to incur around £14,000 of recurring expenditure.

I have included a budget of £4,300 for one off expenditure to include work associated with the management plan for Coleorton Wood and work on Pitt Lane.

I recommend that a decrease is made to the precept by 5% to 10% to utilise some reserves.